Carbon Reduction Plan

Supplier name: Stephen George + Partners LLP (SGP)

Publication date: July 2024

Commitment to achieving Net Zero

SGP is committed to achieving Net Zero emissions by 2045 at the latest.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Base	line	Year:	2023*
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Additional Details relating to the Baseline Emissions calculations.

Initial measurement of emissions in 2019. Following expansion of our office network, and progression to include all Scope 3 emissions from 2023 onwards, baseline has been re-calculated for 2023*

*Carbon accounting year 2023 calculated from measurements taken between 1 June 2022 to 31 May 2023 inclusive

Baseline year emissions:

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.0
Scope 2	27.3
Scope 3	566.5
(Included Sources)	(Purchased goods and services, fuel and energy related activity, upstream transport and distribution, waste, business travel, employee commuting including working from home, downstream transport and distribution)
	593.8

Current Emissions Reporting

Reporting Year: 2024		
EMISSIONS	TOTAL (tCO₂e)	
Scope 1	0.0	
Scope 2	28.4	
Scope 3 (Included Sources)	452.9 (Purchased goods and services, fuel and energy related activity, upstream transport and distribution, waste, business travel, employee commuting including working from home, downstream transport and distribution)	
Total Emissions	481.3	

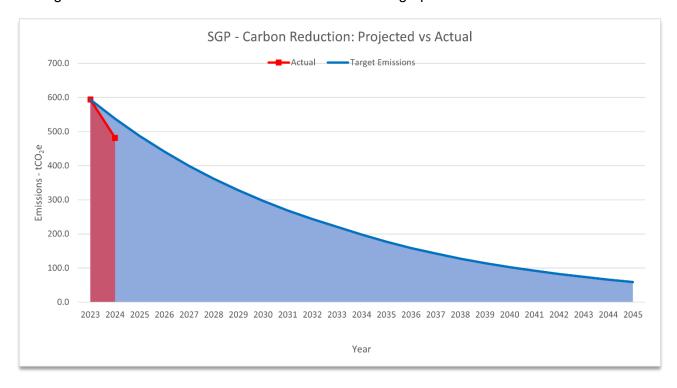
Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

In 2023 we began a Net Zero programme, in partnership with Planet Mark. We have expanded our measurement to include all applicable Scope 3 emissions. As an addition to previous data, we are now measuring emissions across all offices from which we work, extending our measurement to include leased office space in addition to that already measured for offices that we own.

We project that carbon emissions will decrease over the following five years by a minimum of 40%.

Progress on carbon reduction to date can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

Following extension of our scope of measurement to include all Scope 1,2 and 3 emissions carbon reduction activities have included:

- Reduction in commuting emissions of over 30tCO₂e due in part to an increased use of public transport, cycling to work and the use of electric and hybrid vehicles in place of conventional petrol and diesel vehicles
- Collaboration with major suppliers to measure and reduce emissions across all scopes.
- Enhanced data sharing and participative in-person workshops across all offices to facilitate companywide contributions to emissions reduction.

In addition, the following environmental management measures and projects were completed in the period 2019-23 when initial scopes 1&2 and a subset of scope 3 were reported. The carbon emission reduction achieved by these measures equate to 69tCO₂e, a 71% reduction against our original 2019 baseline. These measures will continue to be in effect when performing the contract. These ongoing carbon reduction activities include:

- Reduction in emissions from electricity usage through the adoption of PIR lighting systems, re-specification of printers from laser to inkjet operation, changes to hybrid working and ongoing optimization of building heating and ventilation.
- Reduction in emissions from business travel due to the implementation of a sustainable travel policy and an increased proportion of virtual meetings following adoption of online meeting platforms (MS Teams).
- Reduction in waste due to enhanced recycling and composting.
- ISO 14001:2015
- Planet Mark certification since 2019, SBTi from 2022-23

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions are reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹³ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting¹⁴.

Scope 1 and Scope 2 emissions are reported in accordance with SECR requirements, where applicable and the required subset of Scope 3 emissions reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard¹⁵.

This Carbon Reduction Plan has been reviewed and signed off by Stephen George + Partners LLP.

Signed on behalf of SGP:

Signed: <u>James Nicholls</u>
Title: <u>Managing Partner</u>
Date: 15 July 2024

¹³ https://ghgprotocol.org/corporate-standard

¹⁴ https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

¹⁵ https://ghaprotocol.org/standards/scope-3-standard